

Refugee Sponsorship Fund
Income Statement - 2021 Fiscal Year

(excerpt from Catholic Diocese of Whitehorse draft financial statements)

	2021	2020
REVENUES		
Donations (note 1, 2)	3,711	19,227
Total Donations	3,711	19,227
EXPENSES		
Refugee sponsorship	5,283	17,757
Total Expenses	5,283	17,757
NET INCOME	(1,573)	1,469

Note 1: The diocese uses the deferral method of accounting for contributions. Revenues are recorded as the related expenses are incurred. For the fiscal year ended Dec 31, 2021, \$3,711 (2020 - \$17,757) was recorded as donation revenue and the remaining \$1,573 was recorded as a drawdown on deferred revenue (2020 - \$1,469 was recorded as an increase in deferred revenue).

Note 2: \$3,611 (2020 - \$10,886) in donation receipts were issued for the 2021 fiscal year.

Refugee Sponsorship Fund
Balance Sheet - Dec 31, 2021

(excerpt from Catholic Diocese of Whitehorse draft financial statements)

	2021	2020
ASSETS		
Current Assets		
Syrian Refugee Funds Held in Trust	113,519	115,092
Total Current Assets	113,519	115,092
TOTAL ASSET	113,519	115,092
LIABILITY		
Current Liabilities		
Deferred revenue	113,519	115,092
Total Current Liabilities	113,519	115,092
TOTAL LIABILITY	113,519	115,092
LIABILITIES AND EQUITY	113,519	115,092

Refugee Sponsorship Fund
From 2015 inception to December 31, 2021

2015		2016		2017		2018		2019		2020		2021		Balance
Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Expenses	(Dec 31/21)
76,981.60	(17,424.16)	85,787.39	(41,093.66)	13,811.65	(13,587.25)	18,243.37	(11,394.00)	46,291.92	(43,994.19)	19,226.56	(17,757.39)	3,710.50	(5,283.00)	113,519.34

Total funds collected since inception: 264,052.99
 Total funds disbursed since inception: (150,533.65) equals sum of yellow highlighted cells below
Current balance 113,519.34

Less: Future allocated amounts
 Hassan Nahleh & family (transfer to Windsor) (36,800.00) Original budget: \$49,767.00
 Mohammad Aalaraj (transfer to Windsor) (21,542.00) Original budget: \$18,720.00
 Faisal M. & son (Project Hope) - Cost covered by Archdiocese of Toronto
Remaining unallocated funds 55,177.34

Breakdown of disbursements by family

	Year	Rental payments	Expense reimb.	Direct payment	Total	Budget
Riverdale Baptist Church	2015			16,036.00	16,036.00	N/A
Aarafat family	2015		1,388.16		1,388.16	
	2016	11,000.00	3,818.66	26,275.00	41,093.66	
	2017			13,587.25	13,587.25	
					56,069.07	37,500.00
Kyakuwa family	2018	5,200.00		6,194.00	11,394.00	
	2019			15,085.00	15,085.00	
					26,479.00	38,194.00
Williams family	2019			19,800.00	19,800.00	
					19,800.00	19,776.00
Yaseen family	2019	5,250.00	698.19	3,161.00	9,109.19	
	2020	3,000.00	843.44		3,843.44	
					12,952.63	26,008.00
(partial sponsorship - early departure)						
Muanda family	2020	12,785.98	1,127.97		13,913.95	
	2021	4,522.00		761.00	5,283.00	
					19,196.95	20,856.00